

SECOND AMENDMENT  
TO THE BYLAWS  
OF MOUND EMERALD BAY HOMEOWNERS ASSOCIATION

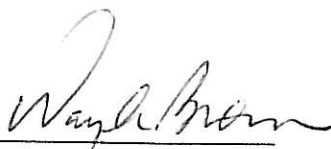
The Bylaws of Mound Emerald Bay Homeowners Association adopted as of March 22, 1999, and amended as of August 12, 2005, are hereby amended as follows pursuant to this Second Amendment to the Bylaws of Mound Emerald Bay Homeowners Association, such amendment being effective as of the "Adoption Date" set forth below:

Article 12  
Assessments

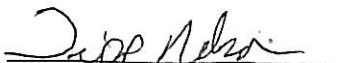
Section 12.01. Assessments is added as follows:

- 12.01 Consistent with the requirements of Article II, Section 5(a) of the Declaration of Covenants, Conditions and Restrictions for Emerald Bay Estates referenced in Article 5 of these Bylaws, the maximum maintenance charge which may be imposed shall be \$450.00 per annum, payable as determined by the Board of Directors.

Adoption Date: JAN, 7, 2007

  
Secretary

Attest:

  
Vice President